World Sailing Board Minutes

The World Sailing Board met by conference call between 19:00 to 21:00 BST on Tuesday 5 May 2020

Present:

Kim Andersen - President

Jan Dawson – Vice President

Torben Grael – Vice President

Gary Jobson – Vice President

Quanhai Li – Vice President

W Scott Perry – Vice President

Yann Rocherieux – Chairman, Athletes' Commission

Ana Sanchez – Vice President

Nadine Stegenwalner – Vice President

In Attendance:

Alastair Fox – Director of Events

Kendall Harris – Director of Legal & Governance

Jon Napier – Governance & Rules

Raksha Patel – Finance Director

1. Opening of the Meeting

(a) President's Opening Remarks

The President opened the meeting and updated the Board on the recent 'town hall' meeting with MNA Presidents and Council Members.

The Board received an update from the meeting with the IOC Finance and Sports Departments and noted the IOC will communicate further with World Sailing at the end of May.

(b) Apologies for Absence and Declarations of Interest

There were no apologies for absence. The Board noted the Register of Interests.

(c) Minutes of the Board meeting of 6 April 2020

The Board noted the minutes of its meeting on 6 April 2020.

(d) Matters Arising

There were no matters arising.

2. Safety

(a) Safety Panel Report

The Board received a report from the Director of Events.

3. Reports

(a) SMT Report

The Board reviewed and discussed a report from the Senior Management Team.

<u>Decision</u>

The Board will review the Commercial Strategy for the World Sailing Event Strategy at its next meeting and will update MNAs and Olympic team leaders following that meeting.

The Board requested a report for its next meeting on the impact of the postponement of the Olympic Games on the Summer 2021 event calendar.

(b) Executive Office

The Board reviewed the proposed staffing arrangements for the Executive Office.

<u>**Decision**</u>

The Board approved the staffing arrangements for the World Sailing Executive Office until 30 June 2020.

4. Finance

(a) March 2020 Management Accounts & Cashflow

The Board reviewed and discussed the March 2020 management accounts and the latest cashflow forecasts prepared today.

(b) WS Investment Trust Update

The Board noted the latest monthly valuation report on the WS Investment Trust.

5. Legal & Governance

(a) AGM/Annual Conference Update

The President declared his interest in this item of business as a candidate.

The Board received a report from the committee appointed to advise the Board on arrangements for the 2020 AGM & General Assembly

<u>**Decision**</u>

The Board approved the recommendations of the AGM Review Committee, including a draft written special resolution.

The Executive Office was asked to prepare a consultation with the MNAs explaining the process, timeline and proposals.

6. Events

(a) 2020 Offshore Worlds

The Board received a report from the Director of Events. The Board noted, as a world championship regatta, sailors from 20 MNAs are expected to compete and many of those MNAs will face travel restrictions that prevent them from attending.

<u>**Decision**</u>

The Board approved the recommendation to cancel the 2020 Offshore World Championship.

(b) 2020 Youth Worlds

The Board received a report from the Director of Events and noted the recommendation from CBVela to host the event in another year (possibly 2022).

<u>**Decision**</u>

The Board approved the recommendation to cancel the 2020 Youth Sailing World Championships.

The Board notes the Youth Events Sub-committee will review the qualification age for next year's event.

7. Appointment of Chief Executive Officer

The Board discussed the appointment of a Chief Executive Officer.

Decision

The Board approved the appointment of David Graham as Chief Executive Officer with effect from 13 July 2020.

8. Any Other Business

There being no other business, the President closed the meeting.